

FISCAL NOTE

SB 1539 - HB 1569

March 19, 2003

SUMMARY OF BILL:

- Increases the penalty for violations of the *Tennessee Collection Services Act* from a Class C misdemeanor to a Class B misdemeanor.
- Clarifies that the penalty for "usury" violations, as defined by TCA 47-14-102(11) is a Class A misdemeanor.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Not Significant

Increase Local Govt. Expenditures - Not Significant

Impact depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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